

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

IN RE:) CHAPTER 7 CASE
ROUTE 66 TIRE & AUTO, INC.)
) CASE NO. 08-09026 PSH
)
) JUDGE PAMELA S. HOLLIS
Debtor(s))

**NOTICE OF FILING OF THE TRUSTEE'S FINAL REPORT, HEARING ON APPLICATIONS
FOR COMPENSATION, AND HEARING ON THE ABANDONMENT
OF PROPERTY BY THE TRUSTEE)**

TO the Debtor(s), Creditors, and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held.

At: U.S. Bankruptcy Court, 219 S. Dearborn, Courtroom 644, Chicago, IL 60604

on: **January 13, 2009**

at: **10:30 a.m.**

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly notices before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT IS NOT REQUIRED.

3. The Trustee's Final Report shows total:

a. Receipts	\$	<u>24,222.69</u>
b. Disbursements	\$	<u>6,000.00</u>
c. Net Cash Available for Distribution	\$	<u>18,222.69</u>

4. Applications for administration fees and expenses have been filed as follows:

<u>Applicant</u>		<u>Compensation Previously Paid</u>		<u>Fees Now Requested</u>		<u>Expenses Now Requested</u>
Richard M. Fogel, Trustee	\$	0.00	\$	3,172.27	\$	0.00
Popowcer Katten, Ltd. Accountant	\$	0.00	\$	2,688.00	\$	0.00
Shaw Gussis, Attorney for Trustee	\$	0.00	\$	2,838.50	\$	0.00

5. In addition to the fees and expenses of administration listed above as may be allowed by the Court, a secured tax claim in the amount of ~~\$65,178.07~~ and priority claims totaling ~~\$69,931.96~~ must be paid in full for there to be any dividend to general unsecured creditors. The secured dividend is anticipated to be 14.61% and the priority dividend is anticipated to be 0.00%.

Claim Number	Claimant	Allowed Amount of Claim	Proposed Payment
2S	Department of the Treasury	\$65,178.07	\$9,523.92
1P	Illinois Department of Revenue	538.00	0.00
2P	Department of the Treasury	69,393.96	0.00

6. Claims of general unsecured creditors totaling ~~\$205,301.00~~, have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be \$0.00%.

Allowed general unsecured claims are as follows:

Claim Number	Claimant	Allowed Amount of Claim	Proposed Payment
1U	Illinois Department of Revenue	\$184.00	0.00
2U	Department of the Treasury	70,363.65	0.00
3	6700 Joliet LLC	134,753.35	0.00

7. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.
8. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the Clerk of the Bankruptcy Court, Dirksen Federal Courthouse, 219 S. Dearborn Street, 7th Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, www.ilnb.uscourts.gov. If no objections are filed, the Court will act on the fee application(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.
9. Debtor has not been discharged.
10. The Trustee proposed to abandon the following property at the hearing:
- 3 computers and 3 printers

Dated: November 21, 2008

For the Court,

By: KENNETH S. GARDNER

Kenneth S. Gardner
Clerk of the United States Bankruptcy Court
219 S. Dearborn Street, 7th Floor
Chicago, IL 60604